

These 72 Analysts Believe Gold Will Go Parabolic To Between \$2,500 and \$15,000!

Lorimer Wilson

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Believe it or not but I have identified 72 economists, academics, gold analysts and market commentators who have developed sound rationale as to why gold could quite possibly go to a parabolic top of at least \$2,500 an ounce to even as much as an unimaginable \$15,000 before the bubble finally pops!

When I first began writing about such projections, I was satisfied with identifying 10 individuals who were of the opinion that gold would attain a peak greater than \$2,500. That list has grown to 72 (see below) of which 44 believe that \$5,000 or more for gold is likely. I encourage you to check out their articles and their rationale for such high gold prices in the years (and in some cases just months) to come.

Please note: If, in checking out the list below, you find a name or two missing I would appreciate you sending me his/her name and the URL of the article in which the individual states his/her case so I can have the most comprehensive list available on the internet. To be included in the list only projections of gold achieving a parabolic top of at least \$2,500 per ounce, accompanied by sound reasons, will be considered. I will provide an updated list at a later date if warranted. Send email to editor@munknee.com

Higher than \$10,000

1. Mike Maloney: \$15,000;
<http://goldbasics.blogspot.com/2009/09/gold-should-reach-15000-oz-mike-maloney.html>
<http://goldsilver.com/news/newsID/8538/tPath/2/>
2. Howard Katz: \$14,000;
www.24hgold.com/english/contributor.aspx?contributor=Howard+S.+Katz&article=2241359014G10020&redirect=False
3. Silver-Coin-Investor.com: \$7,000-\$14,000;
www.silver-coin-investor.com/gold-and-silver.html
4. Jim Rickards: \$4,000 - \$11,000;
www.cnbc.com/id/34038650/Gold_s_Money_Value_is_4_000_to_11_000_Market_Strategist
5. Roland Watson: \$10,800 (in our lifetime);
www.gold-eagle.com/editorials_05watson081605.html

\$5,001 - \$10,000

1. Bob Kirtley: \$10,000 (by 2011);
www.goldditor.com/wp-content/uploads/ediorpdfsimages/Gold-Prices-at-10-000.pdf
2. Arnold Bock: \$10,000 (by 2012);
www.munknee.com/2010/06/gold-going-to-parabolic-top-of-10000-by-2012-%e2%80%93-for-good-reasons/
3. Porter Stansberry: \$10,000 (by 2012);
www.kitco.com/ind/stansberry/dec022009.html
4. Tom Fischer: \$10,000;
http://gold.approximity.com/gold_price_models_sinclair.html
5. Shayne McGuire: \$10,000;
www.safehaven.com/article/9572/shayne-mcguire-the-early-innings-of-a-gold-boom
6. Eric Hommelberg: \$10,000;
www.gold-speculator.com/eric-hommelberg/17257-golds-inflation-adjusted-high-reaches-8000-a.html
7. Gerald Celente: \$6,000 - \$10,000;
www.trendsresearch.com/forecast.html
8. Peter Schiff: \$5,000 - \$10,000 (in 5 to 10 years);
www.businessweek.com/magazine/content/10_23/b4181044623002.htm
www.commodityonline.com/news/Gold-forecast-Jim-Rogers-Peter-Schiff-or-Roubini-23940-3-1.html
9. Egon von Greyerz: \$5,000 - \$10,000;
www.munknee.com/2010/06/why-many-analysts-see-gold-going-as-high-as-10000/

10. Patrick Kerr: \$5,000 - \$10,000 (by 2011);
www.marketwatch.com/story//a-reality-check-for-investors-mulling-sale-of-gold-2009-11-20

11. Peter Millar: \$5,000 - \$10,000;
www.gata.org/files/PeterMillarGoldNoteMay06.pdf

12. Alf Field: \$4,250 - \$10,000;
www.24hgold.com/english/news-gold-silver-gold-price-objective.aspx?contributor=Alf+Field&article=1440499960G10020&redirect=False
www.gold-speculator.com/alf-field/7413-elliott-wave-gold-update-23-a.html
<http://jsmine.com/2009/05/10/alf-field%E2%80%99s-gold-price-predictions/>

13. Peter George: \$3,500 (by 2011-13); \$10,000 (by 2015);
<http://news.goldseek.com/GoldSeek/1129126809.php>

14. Jeff Nielson: \$3,000 - \$10,000;
www.bullionbullscanada.com/index.php?option=com_content&view=article&id=12906:the-real-truth-about-the-imfs-gold-sale&catid=48:gold-commentary&Itemid=131

15. Dennis van Ek: \$9,000 (by 2015);
http://goldnews.bullionvault.com/Goldbug/gold_price/gold_prices_could_hit_9000_per_oz_by_2015_18898034

16. James Turk: \$8,000 (by 2015);
www.munknee.com/2010/06/where-gold-and-silver-will-be-by-2015/

17. Joseph Russo: \$7,000 - \$8,000;
www.financialsense.com/fsu/editorials/russo/2007/0416.html

18. David Petch; \$6,000 - \$8,000;
www.gold-eagle.com/editorials_05/petch040105.html

19. Michael Rozeff: \$2,865 - \$7,151;
www.marketoracle.co.uk/Article14168.html
www.lewrockwell.com/rozeff/rozeff16.html

20. Martin Murenbeeld: \$3,100 - \$7,000;
www.dundeeprecious.com/Theme/Dundee/files/The%20Gold%20Price%20Outlook%20through%202010-%20website.pdf

21. Dylan Grice: \$6,300;
www.abnnewswire.net/press/en/63123/Barry_Dawes_Projects_Gold_To_Reach_5000oz_At_The_Resources_Investment_Expo_In_Brisbane.htm

22. Aubie Baltin: \$6,000 (by 2017);
www.24hgold.com/english/contributor.aspx?rss=true&article=2158395926G10020&redirect=false&contributor=Aubie+Baltin

23. Murray Sabrin: \$6,153;
www.kitco.com/ind/Sabrin/may262009.html

24. Harry Schultz: \$6,000;
www.moneynews.com/StreetTalk/harry-shultz-deflation-hyperinflation/2010/06/11/id/361725?s=al&promo_code=A0D6-1

25. Paul van Edeen: \$6,000;
<http://paulvaneeden/Dr.murenbeelds.gold.price.forecast.for.the.coming.year>

26. Lawrence Hunt: \$5,000 - \$6,000 (by 2019);
<http://laurencehunt.blogspot.com/2010/06/gold-invisible-bull-market.html>

27. Paul Brodsky/Lee Quaintance: \$3,000 - \$6,000;
www.gold-eage.com/editorials_08/brodsky121208pv.html
<http://gata.org/files/QBAssetManagement-07-2009.pdf>

\$5,000

1. David Rosenberg: \$5,000;
www.zerohedge.com/article/rosenberg-pattern-would-suggest-test-5000-dow-same-time-gold-5000-too
www.investmentpostcards.com/2010/05/16/3000-gold-price-may-yet-prove-conservative-says-rosie/
2. Martin Hutchinson: \$5,000 (by end of 2010);
www.prudentbear.com/index.php/thebearsclairview?art_id=10309
www.nytimes.com/2010/05/14/business/economy/14views.html
3. Doug Casey: \$5,000;
<http://pragcap.com/is-gold-going-to-5000>
4. Peter Cooper: \$5,000;
www.arabianmoney.net/gold-silver/2010/05/12/5000-an-ounce-in-sight-as-gold-its-new-all-time-high/
5. Robert McEwen: \$5,000;
www.bloomberg.com/apps/news?pid=20601082&sid=ajm6lryLYViQ
6. Martin Armstrong: \$5,000 (by 2016);
www.businessinsider.com/martin-armstrong-gold-headed-to-5000-and-beyond-2009-16
7. Peter Krauth: \$5,000;
<http://moneymorning.com/2010/01/14/gold-superspike>
8. Tim Iacono: \$5,000 (by 2017);
<http://seekingalpha.com/article/174088-faber-gold-a-better-buy-than-at-300-oz?source=hp>
9. Christopher Wyke: \$5,000;
www.bloomberg.com/apps/news?pid=newsarchive&sid=aF1439PVhAgk

10. Frank Barbera: \$5,000;
www.theaureport.com/pub/na/1575
11. John Lee: \$5,000;
http://goldnews.bullionvault.com/gold_dollar_fiat_currency_fed_confidence_030320082
12. Barry Dawes: \$5,000;
www.abnnewswire.net/press/en/63123/Barry_Dawes_Projects_Gold_To_Reach_5000oz_At_The_Resources_Investment_Expo_In_Brisbane.html

\$2,500 - \$5,000

1. Pierre Lassonde: \$4,000 - \$5,000;
[www.commodityonline.com/news/Panic-effect-could-push-Gold-to-\\$4000-or-\\$5000-11770-3-1.html](http://www.commodityonline.com/news/Panic-effect-could-push-Gold-to-$4000-or-$5000-11770-3-1.html)
2. Mary Anne and Pamela Aden: \$3,000 - \$5,000 (by February 2012);
www.adenforecast.com/articlesInterviewDetail.php?id_publicacion=19
3. Bob Chapman: \$3,000 (by 2011);
<http://bobchapman.blogspot.com/2010/05/gold-will-go-to-75-and-gold-to-3000.html>
4. Larry Edelson: \$2300 - \$5,000 (by 2012);
www.uncommonwisdomdaily.com/two-mandatory-investments-9648?FIELD9=1
5. Luke Burgess: \$2,000- - \$5,000;
www.wealthdaily.com/articles/gold-etfs/2409
6. Ian Gordon/Christopher Funston; \$4,000;
www.munknee.com/2010/06/the-long-wave-cycle-of-winter-is-coming/
7. D.P. Baker: \$3,000 - \$3750;
www.stockhouse.com/Columnists/2010/Jun/8/Gold-s-next-move-could-be-parabolic
<http://news.goldseek.com/GoldSeek/1272548046.php>

8. Christopher Wood: \$3,500 (in 2010);
www.bi-me.com/main.php?id=32459&t=1&c=62&cg=4&mset=1011

9. Adam Hamilton: \$3,500 (by 2010-11);
[www.commodityonline.com/futures-trading/technical/Gold-price-to-hit-\\$3500-by-201011-13620.html](http://www.commodityonline.com/futures-trading/technical/Gold-price-to-hit-$3500-by-201011-13620.html)

10. Eric Roseman: \$2,500 - \$3,500 (by 2015);
<http://worldcurrencywatch.com/2010/04/08/the-still-unpaid-price-of-the-global-bailout/>

11. John Henderson: \$3,000+ (by 2015-17);
<http://seekingalpha.com/article/160592-gold-1200-by-year-end-1500-in-2010-3000-by-2015-2017>

12. Hans Goetti: \$3,000;
www.cnbc.com/id/15840232/?video=1043867279&play=1

13. Michael Yorba: \$3,000;
<http://yorbatv.ning.com/forum/topic/show?id=2014856%3ATopic%3A9698>

14. David Tice: \$3,000 (by 2012);
www.cnbc.com/id/34240489

15. David Urban; \$3,000;
<http://seekingalpha.com/article/36315-why-i-believe-gold-will-hit-3000-oz>

16. Michael Lambert: \$3,000;
<http://mitchell-langbert.blogspot.com/2010/06/is-ride-to-3000-gold-going-to-hit-air.html>

17. Brett Arends: \$3,000;
<http://online.wsj.com/article/SB10001424052748704792104575264863069565780.html>

18. Ambrose Evans-Pritchard: \$3,000;
www.moneynews.com/StreetTalk/evans-pritchard-gold-price/2010/05/26/id/360175

19. Trader Mark: \$3,000 (by mid-2011);
www.ibtimes.com/articles/25200/20100526/if-gold-gld-tracks-nasdaq-housing-peaks-its-headed-to-3000-in-18-months.htm

20. John Williams: \$3,000;
www.telegraph.co.uk/finance/personalfinance/investing/gold/4967209/Gold-Inflation-will-beat-deflation-and-gold-will-hit-3000.html

21. Byron King: \$3,000;
<http://whiskeyandgunpowder.com/gold-is-going-to-3000-get-some-physical-gold/>

22. ThumbCharts.com: \$3,000;
www.thumbcharts.com/1300/gold-at-3000-only-if-bubbles-repeat

23. Ian McAvity: \$2,500 - \$3,000 (by 2012);
www.mineweb.co.za/mineweb/view/mineweb/en/page33?oid=106419&sn=Detail&pid=102055

24. Jeff Nichols: \$2,000 - \$3,000;
www.mineweb.com/mineweb/view/mineweb/en/page34?oid=99961&sn=Detail&pid=1

25. Graham French: \$2,000 - \$3,000;
www.telegraph.co.uk/finance/personalfinance/investing/gold/7743787/Gold-bulls-claim-price-could-double-to-3000-in-five-years.html

26. Sascha Opel: \$2,500+;
www.mineweb.com/mineweb/view/mineweb/en/page33?oid=79363&sn=Detail

27. Rick Rule: \$2,500 (by 2013);
www.mineweb.com/mineweb/view/mineweb/en/page33?oid=107168&sn=Detail&pid=102

28. Daniel Brebner: \$2,500;
www.midasletter.com/news/09031105_UBS-bullish-on-gold-price-nearing-2500-dollars.php

Conclusion

There you have it. Who would have believed that so many distinguished analysts would maintain that gold and by implication, silver, (see my article <http://www.munknee.com/2010/07/silver%e2%80%99s-historical-correlation-with-gold-suggests-a-parabolic-top-as-high-as-714-per-ounce/> for details) are likely to achieve such lofty levels as a result of the effects of our current financially troubled and volatile times? Their rationale is varied but each is sound in its own right. I have identified 72 analysts with such views and look forward to your assistance in adding to that number.

If we are to put any credence whatsoever into the rationale presented by the above analysts then it seems prudent for us to own some physical gold and silver in order to shield ourselves from future rampant inflation and currency devaluations and to ensure an outstanding return on our investment. Yes, indeed, "Got Gold?"

Lorimer Wilson is the Editor of both www.FinancialArticleSummariesToday.com and www.munKNEE.com. He can be reached by sending an email to editor@munknee.com