

Palladium; the Silent Champion

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While we remained bullish on the precious metal's sector when it took a beating towards the end of 2008 to early 2009, instead of pushing Gold or silver our main focus was on Palladium. The reason, it was the single most ignored precious metal out there. Mass psychology dictates that when a market has taken a massive beating, makes for a good investment and is being completely overlooked by the masses, the astute investor should aggressively start building up a position. When it was trading close to its lows, we even stated that it made for a better opportunity than Silver (that advantage is now over). This position appears to have paid off for Palladium has outperformed all the precious metals; from low to high Palladium tacked on over 155% making it the best performing precious metal in the past 12-13 months. From low to high Silver tacked on 120% and Gold from low to high tacked on roughly 80%.

